

Appendix 1 – Admitted Bodies Monitoring Sheet

Admitted Body Monitoring Spreadsheet

Admitted Body	No Of active Employees on transfer	Start Date	Bondsman	Bond Value (£)	Bond Expiry date	Bond Tag (red)	Pension cont on time RAG	Comments
Housing 21 (2) New (employer 68)	56	06/09/2010	Barclays Bank	778K	30/09/2015	NA	G	LBOB have confirmed that no Bond renewal is required as this contracted will be re-procured with effect from 1 June 2016, procurement well underway, in the interim this could be a risk to the pension fund in terms of liabilities
Viridian Housing	11	22/04/2006	Euler Hermes UK	65K	16/08/2016		G	Currently starting the renewal process
Fremantle Trust (2)	83	28/03/2014	Royal Bank of Scotland	770K	27/03/2017		G	

Greenwich Leisure	22	31/12/2002	Zurich Insurance PLC	328K	30/09/2017		G	
Birkin Cleaning Services (St James Catholic)	6	24/10/2011	Technical & General Guarantee Company SA	13K	30/08/2015	R	G	Actuary agreed to roll forward at same level as previous year and employer currently making the arrangements to renew the Bond, chased several times last 02/03/2016 via email and telephone, until confirmation of the Bond is received this could be a risk to the pension fund in terms of liabilities
Mears Group	19	10/04/2012	Euler Hermes	320K	30/09/2017		G	
NSL	31	01/05/2012	Lloyds TSB	412K	30/04/2017		G	
Blue 9 Security	2	03/08/2012	Evolution Insurance	61K	Not required		G	The final active member has now left the scheme, and the cessation report has been provided to

								Blue 9 Security, confirming a deficit payment of £16k is required
Music Service (BEAT)	2	01/03/2013	N/A	24K	28/02/2016	R	G	The employer has confirmed that they are also finding it difficult to difficult to obtain a Bond and are concerned about having to hold so much cash as they are a small business. Await actuarial report in terms of alternatives
Capita (NSCSO)	412	01/09/2013	Barclays Bank PLC	4,731K	01/09/2017		G	
Capita (DRS)	261	01/10/2013	Barclays Bank PLC	3,813K	01/10/2017		G	
OCS Group	13	31/05/2014	HSBC	102K	31/05/2017		G	
Ridgecrest Cleaning	4	03/11/2014	HCC International	14K	03/11/2017		G	
Green Sky (2)(Claremont School)	4	19/01/2015	TBC	23K		R	G	The insurance company has now said that Green Sky would have to hold

								the bond on a cash basis ie they would have to pay the full amount of cash to the insurer, which is not possible for this small provider. Following discussions with the Actuary and CEB, LBOB are to commission an actuarial report to consider alternatives to Bonds as they are becoming increasingly difficult to obtain for small employers, there will be no further action on this Bond until the report is provided, the employer is paying regular employee and employer contributions to the fund
Hartwig	1	23/06/2014	N/A	N/A	N/A	NA	G	Liabilities retained by LBOB no bond required
Allied Healthcare	4	23/06/2014	N/A	N/A	N/A	NA	G	Liabilities retained by LBOB no bond required

Absolutely Catering (Queenswell School Catering Contract)	1	01/09/2015	TBC	17K	01/09/2018		G	Actuarial report has been provided to Absolutely Catering, awaiting Admission Agreement and Bond details
Green Sky (3) (St Michaels School cleaning contract)	5	01/09/2014	TBC	16K		R	G	The insurance company has now said that Green Sky would have to hold the bond on a cash basis ie they would have to pay the full amount of cash to the insurer, which is not possible for this small provider. Following discussions with the Actuary and CEB, LBOB are to commission an actuarial report to consider alternatives to Bonds as they are becoming increasingly difficult to obtain for small employers, there will be no further action on this Bond until the report is provided, the employer is paying regular employee and employer

								contributions to the fund
Brookwood (St James' Catholic School)	8	01/01/2016	TBC	33K	01/01/2019	NA	Awaiting first contribution	The Actuarial report has been submitted to the provider and action is being taken to secure the Bond
Servest (Henrietta Barnet School)	1	01/10/2015	TBC	7K	01/10/2018		Contribution rate not yet set by the Actuary	Awaiting confirmation of who will meet the actuarial costs between the contractor and the school
BBCS (Childs Hill School)	3	01/03/2016	TBC	TBC	TBC		NA yet	Awaiting data
ISS (Education and Skills – LBOB Catering)	233	01/04/2016	NA	No Bond required LBOB guarantor	NA	NA	NA yet	Actuarial calculations completed and forwarded to providers, awaiting final member data at 31/03/2016 to recalculate liabilities
Cambridge Education (Mott Macdonald) (Education and Skills LBOB)	113	01/04/2016	NA	No Bond required LBOB guarantor	NA	NA	NA yet	Actuarial calculations completed and forwarded to providers, awaiting final member data at 31/03/2016 to recalculate liabilities

non-catering)								
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For information only (current activities)

Care Contract - The 3 Care Contracts detailed above (Allied Healthcare, Hartwig and Housing 21) are being re-procured and we have provided actuarial reports to confirm the employer contribution rate and the Bond requirement (Only required for replacement for Housing 21 called Enablement procurement)